



# भारत का राजपत्र

## The Gazette of India

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सं० 44] नई दिल्ली, शनिवार, अक्टूबर 28, 1972 (कार्तिक 6, 1894)  
No. 44] NEW DELHI, SATURDAY, OCTOBER 28, 1972 (KARTIKA 6, 1894)

इस भाग में भिन्न पृष्ठ संख्या दी जाती है जिससे कि यह अलग संकलन के रूप में रखा जा सके  
(Separate paging is given to this Part in order that it may be filed as a separate compilation)

### भाग III—खण्ड 4 PART III--SECTION 4

विभिन्न निकायों द्वारा जारी की गई विविध अधिसूचनाएं जिसमें अधिसूचनाएं, आदेश, विज्ञापन और सूचनाएं सम्मिलित हैं  
Miscellaneous Notifications including Notifications, Orders, Advertisements and Notices  
issued by Statutory Bodies

रिजर्व बैंक ऑफ इंडिया

केन्द्रीय कार्यालय

बैंक परिचालन और विकास विभाग

बम्बई-1, दिनांक 10 अक्टूबर 1972

सं० डी० बी० ओ० डी० 100/एक्सक्यू/सी-102-72—  
रिजर्व बैंक ऑफ इंडिया अधिनियम 1934 (1934 का 2)  
की धारा 42 की उप-धारा (6) के खंड (ख) (iii) के अनुसरण  
में रिजर्व बैंक ऑफ इंडिया इसके जरिये यह निदेश देता है कि उक्त  
अधिनियम की दूसरी अनुसूची से निम्नलिखित बैंक को निकाल  
दिया जाए :—

दि हांगकांग एण्ड शंघाई बैंकिंग कारपोरेशन ।

आर० के० हजारी,  
उप गवर्नर

भारतीय चार्टर प्राप्त लेखाकार संस्थान

नई दिल्ली-1, दिनांक 9 अक्टूबर 1972

सं० 8 सी० ए० (1)/8/72-73—चार्टर प्राप्त लेखाकार  
विनियम 1964 के विनियम 10(1) खंड (तीन) के अनुसार  
में एतद् द्वारा यह सूचित किया जाता है कि निम्नलिखित सदस्यों  
को जारी किये प्रेक्टिस प्रमाण-पत्र उनके नामों के आगे दी गई  
तिथियों से रद्द कर दिये गये हैं क्योंकि वे अपने प्रेक्टिस प्रमाण-  
पत्रों को रखने के इच्छुक नहीं :—

309GI/72

क्र० सं०	सं० सं०	नाम एवं पता	तिथि
1.	2883	श्री कान्ति लाल हरि बल्लभ दास माह एफ०सी०ए०, 56, आरबर रोड, आफ मेल्टन रोड, लेसेस्टर (यू०के०)	10-9-72 से 30-6-73
2.	8128	श्री मानस कुमार वासु, ए०सी०ए० 13-ए०, लेक टेम्पल रोड, कलकत्ता ।	1-7-72 से 30-6-73
3.	12147	श्री केशव कृष्ण श्रीवास्त, ए०सी० ए०, चीफ एकाउन्टेन्ट, दी बाजपुर को० आ० शुगर फैक्टरी लि०, बाजपुर (नैनीताल) ।	2-8-72 से 30-6-73
4.	9798	श्री जे० श्रीनिवासन, ए० सी० ए०, 15, तामबिया रेड्डी स्ट्रीट, वेस्ट मामबलम्, मद्रास-33 ।	1-6-72 से 30-6-72
5.	12657	श्री वी० जे० सनघानम्, ए० सी० ए०, गोकुलम्, 7, नाधामुनी स्ट्रीट टी० नगर, मद्रास-17 ।	5-6-72 से 30-6-72

सं० 4 सी०ए०(1)/12/72-73—चार्टर प्राप्त लेखाकार  
विनियम 1964 के विनियम 16 के अनुसरण में एतद् द्वारा यह  
सूचित किया जाता है कि चार्टर प्राप्त लेखाकार अधिनियम  
1949 की धारा 20 उपधारा 1 खण्ड (क) द्वारा प्रदत्त  
अधिकारों का प्रयोग करते हुए भारतीय चार्टर प्राप्त लेखाकार

संस्थान परिषद् ने अपने सदस्यता रजिस्टर में से मृत्यु हो जाने के कारण निम्नलिखित सदस्यों का नाम आगे दी गई तिथियों से हटा दिया है :—

क्रम सं०	सं०	नाम एवं पता	तिथि
1.	2579	श्री डाहियाभाई हरीभाई पटेल, चालिया बिल्डिंग, खांड बाजार, लाल गेट, मुरत-1।	21-8-72
2.	6863	श्री राज पाल भसीन, 14 ए०/9, डब्ल्यू० ई० ए०, करौल बाग, नई दिल्ली-5।	23-7-72

सी० बालकृष्णनन्, सचिव

**श्रम और पुनर्वास मंत्रालय**  
(श्रम और रोजगार विभाग)

**ज्ञान सुरक्षा महानिदेशालय**

धनबाद, दिनांक 3 अक्तूबर 1972

सं० साधारण/19299 जी०—कोयला खान विनियम, 1957 के विनियम 2(23) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए, गैस वाले कोयला खानों में प्रयोग करने के लिए उपयुक्त "अनुज्ञात विस्फोटक" की सूची में निम्नलिखित प्रकार का विस्फोटक प्रेरक (डिटोनेटर) जोड़ा गया है।

साधित का नाम। मेथेन मिलिसेकेण्ड डिले डिटोनेटर्स फेज II अनुमोदन से बख्त शर्तें।

- (1) विस्फोट प्रेरकों (डिटोनेटर्स), के, अन्य विनिर्माताओं के विस्फोट प्रेरकों (डिटोनेटर्स) से बाह्य रूप से अन्तर करने के लिए नीले लीड होंगे।
- (2) बैच विनिर्माण और बैच के विनिर्माण की तारीख प्रत्येक पैकेज और केस पर अंकित होगा।
- (3) खान (वर्क्स) पर उत्पादन की क्वालिटी की निरंतर जांच की जाएगी।

सं० साधारण/19387 जी०—कोयला खान विनियम 1957 के विनियम 2(23) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए निम्नलिखित प्रकार के विस्फोटक सभी स्तर की गैसी खानों में प्रयोग किए जाने के लिए उपयुक्त "अनुज्ञात विस्फोटकों" की सूची में जोड़े जाते हैं।

साधित का नाम। कैरिक शोर्ट विलम्ब प्रस्फोटक।  
द्वारा विनिर्मित मेसर्स इंडियन एक्सप्लोसिवज लि०, पो० आ० गोमिया, जिला हजारीबाग।

अनुमोदन से संलग्न शर्तें (1) प्रस्फोटक क्रमण: विलम्ब संख्या 0, 1, 2, 3, 4, 5 और 6 के

लिए रेखण सं० जी० ई०-2920-क, के अनुरूप होंगे।

- (2) 10 हजार विस्फोटकों के प्रत्येक बैच के लिए संयंत्र नियंत्रण परीक्षण निम्नलिखित ढंग से किया जाएगा।

**परीक्षण।**

परीक्षा किए जाने वाले नमूनों की आवृत्ति तथा संख्या।

- (क) विलम्ब घटकों में से विलम्ब संयोजन के प्रत्येक बैच में से लेना।

मे 10 घटकों का परीक्षण किया जाएगा। किसी के भी विफल होने की दशा में बैच को संतोषजनक नहीं माना जाएगा।

- (ख) विलम्ब समय

विलम्ब संयोजन के प्रत्येक बैच में से बने हुए, संख्या में से 20 को विलम्ब समय के लिए परीक्षण किया जाएगा। प्रत्येक विलम्ब संख्या का औसत विलम्ब समय लगभग नाम मात्र होना चाहिए तथा विलम्ब समय पर साध्यता ऐसी होनी चाहिए कि किसी प्रस्फोटक की उपरि आवृत्ति की विलम्ब संख्या किसी संख्या से यादृच्छिक रूप से लिए गए प्रस्फोटक का सम्भाव्य विलम्ब समय उसी प्रकार से लिए गए प्रस्फोटक जो पास के विलम्ब समय से लिया गया हो, के विलम्ब समय में 20 भाग के 1 से अधिक नहीं होगा।

- (ग) आग लगाउता

परीक्षण निम्नलिखित ढंग से किया जाएगा—प्रत्येक बैच से 25 विस्फोटकों का परीक्षण करें। यदि ज्वलन दो से कम है तो बैच को ठीक बताएं। यदि ज्वलन 2 या उससे अधिक है, तो 50 और विस्फोटकों का परीक्षण करें। यदि ज्वलन 5 (75 परीक्षणों में से) से अधिक संख्या में नहीं है तो बैच को ठीक बताएं। यदि ज्वलन की संख्या 5 से अधिक है तो अन्य 125 प्रस्फोटकों का परीक्षण करें। यदि ज्वलन की कुल संख्या 200 में से 14 अधिक नहीं है तो बैच को ठीक बताएं।

उपरोक्त संयंत्र परीक्षण का अभिलेख जिन्द बंधी पुस्तिकाओं में रखा जाएगा जिस पर परीक्षण का भारमाधक व्यक्ति हस्ताक्षर करेगा और निर्माण प्रबन्धक भी प्रति हस्ताक्षर करेगा।

यदि सुरक्षा की दृष्टि से ऐसा करना आवश्यक समझा जाय तो अनुमोदन उपान्तरित या वापिस लिया जा सकता है।

सं० साधारण/19391 जी०—कोयला खान विनियम, 1957 के विनियम 2(23) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए, गैस वाले कोयला खानों की सभी डिग्रियों में प्रयोग करने के लिए उपयुक्त "अनुज्ञात विस्फोटक" की सूची में निम्नलिखित विस्फोटक जोड़ा गया है।

यूनिसेक्स-जी० (मंघटन जी० ई०- मेसर्स इंडियन एक्सप्लोसिव 31 कोयले में किमी शाट-होल लि०, डाकघर गोमिया, में अनुज्ञेय अधिकतम चार्ज 1-00 जिला हजारीबाग। किलो ग्राम से अधिक नहीं होगा)

हि० भू० घोष,  
खान सुरक्षा महा-निदेशक

### केन्द्रीय उत्पाद शुल्क

बैंगलूर, दिनांक 23 सितम्बर 1972

सं० सी० नं० 11/10-ए०/7/72-ए० 3—जब कि मैसूर केन्द्रीय उत्पादन शुल्क कलक्टर के उच्च श्रेणी लिपिक श्री टी० रंगास्वामी ता० 2-6-1966 से लेकर आज तक सरकारी ड्यूटी

पर अनधिकृत रूप से अनुपस्थित रहे। इस अवचार द्वारा उन्होंने कर्तव्य निष्ठा का संधारण नहीं किया और केन्द्रीय सिविल सेवाएं (आचरण) नियमावली, 1964 के नियम 3(i)(ii) व (iii) का उल्लंघन करके ऐसा व्यवहार किया है जो सरकारी कर्मचारी के लिए असोभनीय है।

जबकि नियम 14 के अन्तर्गत, श्री टी० रंगास्वामी के नाम जारी किया गया आरोप-ज्ञापन सी० नं० 11/10-ए०/7/72-ए० 3 तारीख 7-7-1972 उन पर जारी होने से निर्लंबित रहा है, अब उक्त श्री टी० रंगास्वामी को एतद्वारा सूचना दी जाती है कि इस सूचना के प्रकाशन की तिथि से दस दिन के अन्दर उन्हें अधोहस्ताक्षरी के सम्मुख उपस्थित होकर उक्त आरोप ज्ञापन ले सेना चाहिए और तत्पश्चात् उस पर समुचित कार्रवाई करनी चाहिए।

यदि वे उक्त ज्ञापन प्राप्त न कर पायेंगे या निर्दिष्ट अवधि के अंदर उनकी ओर से कोई उत्तर प्राप्त नहीं हुआ तो मामले के गुण दोष के आधार पर एकपक्षीय निर्णय कर दिया जाएगा।

बै० जी० राममूर्ति, मुख्यालय सहायक समाहर्ता  
केन्द्रीय उत्पाद शुल्क

### RESERVE BANK OF INDIA

#### Central Office

DEPARTMENT OF BANKING OPERATIONS AND DEVELOPMENT

Bombay-1, the 10th October 1972

No. DBOD. 100/Excl./C.102-72.—In pursuance of clause (b)(iii) of sub-section (6) of section 42 of the Reserve Bank of India Act, 1934 (2 of 1934), the Reserve Bank of India hereby directs the exclusion from the Second Schedule to the said Act of the following bank, namely:—

The Hongkong and Shanghai Banking Corporation.

R. K. HAZARI  
Deputy Governor.

### THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA

New Delhi, the 9th Oct. 1972

No. 4-CA(1)/12/72-73.—In pursuance of Regulation 16 of the Chartered Accountants Regulations, 1964, it is hereby

No. 8-CA(1)/8/72-73.—In pursuance of Clause (iii) of Regulation 10(1) of the Chartered Accountants Regulations, 1964, it is hereby notified that the Certificate of Practice issued to the following members shall stand cancelled for the period mentioned against their names, as they do not desire to hold their Certificate of Practice.

Sl. No.	Membership No.	Name and Address	Period during which the Certificate shall stand cancelled
1	2	3	4
1.	2883	Shri Kantilal Harivallabhdas Shah, F.C.A. 56, Arbour Road, Off. Melton Road, LEICESTER, U.K.	10-9-72 to 30-6-73
2.	8128	Shri Manas Kumar Basu, A.C.A. 13A, Lake Temple Road, 1st Floor, CALCUTTA.	1-7-72 to 30-6-73
3.	9798	Shri J. Srinivasan, A.C.A. 15, Thambiah Reddy Street, West Membalam MADRAS-33.	1-6-72 to 30-6-72

notified that in exercise of the powers conferred by clause (a) of Sub-section (1) of Section 20 of the Chartered Accountants Act 1949, the Council of the Institute of Chartered Accountants of India, has removed from the Register of Members of this Institute on account of death, with effect from the dates mentioned against their names, the names of the following gentlemen:—

S. No.	Membership No.	Name and Address	Date of Removal
1	2	3	4
1.	2579	Shri Dahyabhai Haribhai Patel, Chaliawala Bldg., Khand Bazar, Lal Gate, Surat-1.	21-8-71
2.	6863	Shri Raj Pal Bhasin, 14A/9, W.E.A., Karol Bagh, New Delhi-5.	23-7-72

1	2	3	4
4.	12147	Shri Keshav Krishna Srivastava, A.C.A., Chief Accountant, The Bazpur Co-op. Sugar Factory Ltd., BAZPUR (Nainital).	2-8-72 to 30-6-73
5.	12657	Shri V. J. Santhanam, A.C.A. 'Gogulam', 7, Nathamuni Street, T. Nagar, MADRAS-17.	5-6-72 to 30-6-72

C. BALAKRISHNAN,  
Secretary.

# MINISTRY OF LABOUR AND REHABILITATION

## (Department of Labour & Employment)

### Directorate General of Mines Safety

Dhanbad, the 3rd October, 1972

No. Genl./19299 G.—In exercise of the power conferred by regulation 2(23) of the Coal Mines Regulations, 1957, the following type of detonator is added to the list of "Permitted Explosives" suitable for use in gassy coal mines.

Name of Apparatus . . . Methane Millisecond Delay Detonators Phase II.

Manufactured by . . . M/s. Indian Detonators Ltd.,  
Post Bag No. 1,  
Sanatnagar (H.E.), P.O.,  
Hyderabad-18.

Conditions attached to the approval . . .

- (1) The detonators shall have blue leads to distinguish them externally from detonator of other manufacturers.
- (2) Batch particulars and date of manufacture of the batch shall be marked on every package and case.
- (3) A continuing check on the quality of the product shall be maintained at the works.

No. Genl./19387-G.—In exercise of the powers conferred by regulation 2(23) of the Coal Mines Regulations, 1957 the following type of detonator is added to the list of "Permitted Explosives" suitable for use in all degrees of gassy mines.

Name of Apparatus . . . Carrick Short Delay Detonators.

Manufactured by . . . M/s. Indian Explosives Ltd.,  
P.O. Gomla,  
District Hazaribagh.

Conditions attached to the approval . . .

- (1) The detonators shall conform with the drawing No. GE-2220/A for delays Nos. 0, 1, 2, 3, 4, 5 and 6.
- (2) The plant control test shall be carried out for each batch of 10,000 detonators as follows:—

Test

Frequency and No. of samples to be tested.

(a) Pick up for delay elements

10 elements from each batch of delay composition shall be tested. In case of any failure the batch shall not be considered to be satisfactory.

(b) Delay timing

20 Nos. of each delay number made from every batch of delay composition shall be tested for delay time. The mean delay time for each delay number should correspond approximately to the nominal delay and the tolerance on the delay times should be such that the probability of the delay time of a detonator taken at random from one delay number in the series overlapping the delay time of a detonators similarly taken from an adjacent delay number shall not exceed 1 in 20.

(c) Incendivity

The Test procedure shall be as follows:—  
Test 25 detonators from each batch. If ignitions are less than 2, pass the batch. If number of ignition is 2 or more, test 50 more detonators. If number of ignition is not more than 5 (out of 75 tests) pass the batch. If number of ignition exceeds 5, test another 125 detonators. If total number of ignition does not exceed 14 out of 200 pass the batch.

The record of the above plant tests shall be maintained in a bound book which shall be signed by the person incharge of the tests and shall be countersigned by the works manager.

The approval may be modified or withdrawn if considered necessary in the interest of safety.

No. Genl./19391-G.—In exercise of the power conferred by regulation 2(23) of the Coal Mines Regulations, 1957 the following explosive is added to the list of "Permitted" Explosives" suitable for use in all degrees of gassy coal mines.

Unisax-G (Composition GE-31 Manufactured by the permissible maximum charge M/s. Indian Explosives Ltd., in any shot-hole in coal shall not exceed 1.00 kilogram. P.O. Gomla, District Hazaribagh.

H. B. GHOSE,  
Director-General of Mines Safety.

## COLLECTORATE OF CUSTOMS AND CENTRAL EXCISE

Bangalore, the 23rd September 1972

### NOTICE

C. No. II/10-A/7/72.A.3.—Whereas Shri T. Rangaswamy, an Upper Division Clerk working in the Mysore Central Excise Collectorate is an unauthorised absence

from Government duty from 2-6-66 and onwards till date. By this misconduct, he has failed to maintain devotion to duty and has acted in a manner unbecoming of a Government servant thereby contravening Rule 3(1)(ii) and (iii) of the Central Civil Service (Conduct) Rules, 1964.

Whereas, a charge memorandum C. No. 11/10-A/7/72 A.3, dated 7-7-72 issued to Shri T. Rangaswamy, Under Rule 14 is pending service on Shri T. Rangaswamy. Now therefore, Notice is hereby given to the said Shri T. Rangaswamy that he should appear before the undersigned and take delivery of the said charge memorandum within 10 days of the date of publication of this notice, and take suitable action thereupon.

If he fails to take delivery of the said Memorandum or if nothing is heard from him within the time specified above the case will be decided ex-parte on its merits.

Y. G. RAMAMURTY  
Hqrs. Assistant Collector,  
Central Excise, Bangalore.

#### OIL AND NATURAL GAS COMMISSION

Dehra Dun, the 11th October, 1972

No. 17(23)/72-Reg.—In exercise of the powers conferred by Section 32 of the Oil & Natural Gas Commission Act, 1959 (43 of 1959), the Oil & Natural Gas Commission hereby makes with the previous approval of the Central Government the following regulations further to amend the Oil & Natural Gas Commission (Pay & Allowances) Regulations, 1972 namely :—

1. (1) These Regulations may be called the Oil & Natural Gas Commission (Pay and Allowances) Amendment Regulations, 1972.
- (2) They shall come into force on the date of their publication in the official Gazette.

2. In the Oil and Natural Gas Commission (Pay and Allowances) Regulations, 1972, the following posts along with the pay scales as specified against each shall be added in the schedule of pay scales.

- (i) Master (Foreign Going) in the pay scale Rs. 1800-100-2000-EB-125-2250.
- (ii) Chief Engineer (Marine) in the pay scale Rs. 1600-100-1800-EB-100-1900.

K. K. DHAR  
Secretary to the Commission

#### EMPLOYEES' STATE INSURANCE CORPORATION

New Delhi, the 4th October 1972

No. 6(12)/71-Estt. III.—In pursuance of Section 25 of the Employees' State Insurance Act, 1948 (34 of 1948), read with Regulation 10 of the Employees' State Insurance (General) Regulations, 1950 and in supersession of the Notification of Employees' State Insurance Corporation No. 2-3(1)/68-Estt. III, dated the 7th April, 1970, the Chairman, Employees' State Insurance Corporation, hereby re-constitutes the Regional Board, Assam Region, which shall consist of the following Members, namely :—

1. Minister for Labour, Government of Assam, Shillong. Chairman, nominated by the Chairman, E. S. I Corporation in consultation with the State Government of Assam.
2. Minister for Health and Family Planning, Government of Assam, Shillong. Vice-Chairman, nominated by the Chairman, E.S.I. Corporation in Consultation with the State Government of Assam.

1	2
3. Secretary to the Government of Assam, Health and Family Planning Department, Shillong.	Representative, nominated by the State Government of Assam.
4. Director of Health Services, Government of Assam, Shillong.	Medical Officer Incharge of the E.S.I. Scheme in the State of Assam—Ex-officio.
5. Shri R. N. Singh, Chief Executive, Steels Worth Pvt. Ltd., Dispur, Gauhati-5.	Employers Representative nominated by the Chairman, E.S.I. Corporation.
6. Shri Anilash Ghose, General Secretary, A. M. C.O. Sramik Sangha, F.N.T.U.C. Office, P.O. Dhubri (Assam).	Employees representative nominated by the Chairman, E.S.I. Corporation.
7. Shri S. N. Banerjee, Manager, Ouphulia Tea Estate, P.O. Moran (Assam).	Additional representative of Employers, nominated by the Chairman, E.S.I. Corporation.
8. Shri N. M. Goswami, The Assam Match Co. Ltd., P. O. Dhubri, Distt. Goalpara (Assam).	Do.
9. Shri Barin Chowdhury, Barpathar, Tambulbari, P.O. Tinsukia, Distt. Dibrugarh, Assam.	Additional representative of Employees, nominated by the Chairman, E.S.I. Corporation.
10. Shri Devananda Bora, General Secretary, H.M.S. State Council, Bar Library, Jorhat-1, Sibsagar Distt., Assam.	Do.
11. Shri T. S. Gill, Secretary to the Government of Assam, Labour Department, Shillong.	Member of the E.S.I. Corporation residing in the State—Ex-officio.
12. The Regional Director E.S.I. Corporation, Regional Office, Gauhati.	Member Secretary.

The 5th October 1972

No. 6(1)/68-Estt. III.—Whereas the Department of Labour and Employment, Government of India, New Delhi, in pursuance of the provisions of clause (d) of section 4 of the Employees' State Insurance Act, 1948 (34 of 1948), vide their Notification No. 201/1/70-HI-Vol. II dated 8-9-1972 have notified Shri M. M. Rajendran as a member of the Employees' State Insurance Corporation in place of Shri V. S. Subbaiah.

Therefore, in pursuance of Section 25 of the Employees' State Insurance Act, 1948 (34 of 1948) read with Regulation 10 of the Employees' State Insurance (General) Regulations, 1950, the following further amendment is hereby made in the Employees' State Insurance Corporation Notification No. 6(1)/69-Estt. III, dated 28-7-1971 pertaining to the constitution of Regional Board, Tamil Nadu Region, namely :—

In the said Notification for the entry against Item No. 7, the following entry shall be substituted, namely :—

"Shri M. M. Rajendran, Secretary to the Govt. of Tamil Nadu, Deptt. of Labour & Employment, Madras."—Member of the E.S.I. Corporation, nominated by the Central Government residing in the area—Ex-officio.

The 10th October 1972

No. 6(13)/71-Estt. III.—In pursuance of section 25 of the E.S.I. Act, 1948 (34 of 1948) read with Regulation 10 of the E.S.I. (General) Regulations, 1950, and in supersession of Notification of the E.S.I. Corporation No. 6(8)/69-Estt. III dated 24-2-70, the Chairman, Employees' State Insurance Corporation, hereby reconstitutes the Regional Board, Gujarat

Region, which shall consist of the following members, namely :—

1	2
1. Minister for Labour, State of Gujarat, Gandhinagar.	Chairman, nominated by the Chairman, E.S.I. Corporation in consultation with the State Government.
2. Minister for Health, State of Gujarat, Gandhinagar.	Vice-Chairman, nominated by the Chairman, E.S.I. Corporation in consultation with the State Government.
3. Secretary to the Govt. of Gujarat, Education and Labour Department, Sachivalaya, Gandhinagar.	Representative of the State nominated by the State Government
4. Director of Medical Services E.S.I. Scheme, Gujarat State, Ahmedabad.	Officer Directly incharge of E.S.I. Scheme in the State of Gujarat—Ex-Officio.
5. Shri Rajnikant R. Nagri, Nagri Mills Co. Ltd., Gomtipur Road, P. B. No. 36, Ahmedabad-21.	Representative of the Employers nominated by the Chairman, E.S.I. Corporation on the recommendation of the State Government.
6. Shri Shantilal R. Shah, Secretary, Textile Labour Association, Bhadra, P. B. No. 110, Ahmedabad-1.	Representative of the employees nominated by the Chairman, E.S.I. Corporation on the recommendation of the State Government.
7. Shri M. N. Shroff, Administrative Manager, The Ahmedabad Advance Mills, Ltd., Ahmedabad.	Employers additional representative nominated by the Chairman, E.S.I. Corporation.
8. Shri N. M. Shah, Managing Director, M/s. Testcoils Ltd., Ahmedabad.	Employers additional representative nominated by the Chairman, E.S.I. Corporation.
9. Shri Ramanlal Chimanlal, Managing Director Shree Yamuna Mills Co. Ltd., Pratapnagar, Baroda-4.	Do.
10. Shri M. L. Brahmabhatt, General Secretary, Gujarat Electricity Workers' Union, C/o Gujarat Electricity Board, Mehsana (N. Gujarat).	Employees' additional representative nominated by the Chairman, E.S.I. Corporation.
11. Shri Ajit Khandheria, C/o Hind Mazdoor Sabha, Divetia Blocks, Raikhad, Ahmedabad-1.	Do.
12. Shri P. D. Gandhi, Secretary, Mahagujarat Trade Union Congress, Kamtilal Poonjilal Chai, Behind River View, Raykhad, Ahmedabad.	Do.
13. Dr. Surendra Prantal Shah, Managing Director, Tarun Commercial Mills Co. Ltd., Out-side-Kalpur Gate, Post Railwaypur, Ahmedabad-2.	Member of the Medical Benefit Council residing in the State-Ex-Officio.
14. Shri R. B. Shukla, Secretary to the Govt. of Gujarat, Panchayat and Health Department, Sachivalaya, Gandhinagar.	Member of the E.S.I. Corporation residing in State-Ex-Officio
15. Shri Madanmohan Mangaldas, 'Mangal Bag', Ellis Bridge, Ahmedabad.	Do.
16. The Regional Director, Regional Office Gujarat, E.S.I. Corporation, Ahmedabad.	Member-Secretary.

T. C. PURI  
Director General

## INDIAN MUSEUM

### General Provident Fund (Indian Museum) Rules 1970

Calcutta-13, the 27th September 1972

No. F.85Pt.II(72-73)/T339.—In exercise of the powers conferred by rule 10 of the Indian Museum Rules, 1970, the Board of Trustees of the Indian Museum, Calcutta, in consultation with the Central Government, hereby makes the following rules, namely :—

#### RULES

##### 1. Short Title and Definitions.

Short title and commencement (1) These rules may be called the General Provident Fund (Indian Museum) Rules, 1970.

(2) They shall be deemed to have come into force on the 1st April, 1970.

##### 2. Definitions

(1) In these rules, unless the context otherwise requires :—

(a) "Account Officer" means such officer as may be appointed in this behalf by the Board of Trustees.

(b) Save as otherwise expressly provided "emoluments" means pay, leave salary or subsistence grant as defined in the Indian Museum Rules, 1970, or any other rules applicable to the employees of the Indian Museum, and includes dearness pay appropriate to pay, leave salary or subsistence grant, if admissible, and any remuneration of the nature of pay received in respect of foreign service.

(c) Family means—

(i) in the case of a male subscriber, the wife or wives and children of a subscriber and the widow, or widows, and children of a deceased son of the subscriber;

Provided that if a subscriber proves that his wife has been judicially separated from him or has ceased under the customary law of the community to which she belongs to be entitled to maintenance she shall henceforth be deemed to be no longer a member of the subscriber's family in matters to which these rules relate unless the subscriber subsequently intimates in writing to the Account Officer that she shall continue to be so regarded;

(ii) In the case of a female subscriber the husband and children of a subscriber, and the widow or widows and children of a deceased son of a subscriber :

Provided that if a subscriber by notice in writing to the Account Officer expresses her desire to exclude her husband from her family, the husband shall henceforth be deemed to be no longer a member of the subscriber's family in matters to which these rules relate, unless the subscriber subsequently cancels such notice in writing.

NOTE.—Child means a legitimate child and include an adopted child when adoption is recognised by the personal law governing the subscriber.

(d) "Fund" means the General Provident Fund (Indian Museum).

(e) "Leave" means any variety of leave recognised by the Indian Museum.

(f) "Year" means a financial year.

(2) Any other expression used in these rules which is defined either in the Provident Fund Act, 1925 (19 of

1925), or in the Fundamental Rules is used in the sense therein defined.

### 3. Constitution of the Fund

1. The Fund shall be maintained in rupees

2. The Fund shall consist of—

- (a) subscriptions and contributions, if any, which are to be credited to the Fund in accordance with these rules;
- (b) such additions to the fund as the Trustees may at any time decide to make; and
- (c) the income of the Fund from loans, deposits, and investments.

3. All sums paid into the Fund under these rules shall be credited in an account named the "Indian Museum Provident Fund Account".

4. The Fund shall vest in, and be managed by, the Trustees.

5. Sums of which payment has not been taken within six months after they become payable under these rules shall be transferred to "Deposits" at the end of the year and treated under the ordinary rules relating to deposits.

### 4. Conditions of eligibility

All temporary employees of the Indian Museum, other than re-employed pensioners, after a continuous service of one year and all permanent employees shall subscribe to the Fund;

Provided that no such employee as has been required or permitted to subscribe to a contributory provident fund shall be eligible to join, or continue as a subscriber to the Fund, while he retains his right to subscribe to such a fund.

NOTE 1.—Apprentices or Probationers shall be treated as temporary employees for the purpose of this rule.

NOTE 2.—A temporary employee who completes one year of continuous service during the middle of a month shall subscribe to the Fund from the subsequent month.

## NOMINATIONS

### 5. Nominations

(1) A subscriber shall at the time of joining the Fund send to the Account Officer, a nomination conferring on one or more persons the right to receive the amount that may stand to his credit in the fund, in the event of his death, before that amount has become payable or having become payable has not been paid:

Provided that if, at the time of making the nomination, the subscriber has a family, the nomination shall not be in favour of any persons or persons other than the members of his family;

Provided further that the nomination made by the subscriber in respect of any other provident fund to which he was subscribing before joining the Fund shall, if the amount to his credit in such other fund has been transferred to his credit in the Fund, be deemed to be nomination duly made under this rule until he makes a nomination in accordance with this rule.

(2) If a subscriber nominates more than one person under sub-rule (1), he shall specify in the nomination the amount or share payable to each of the nominees in such a manner as to cover the whole of the amount that may stand to his credit in the Fund at any time.

3. Every nomination shall be made in such one of the Forms set forth in the schedule as is appropriate in the circumstances.

(4) A subscriber may at any time cancel a nomination by sending a notice in writing to the Account Officer and the subscriber shall, along with such notice or separately, send a fresh nomination made in accordance with the provisions of this rule.

(5) A subscriber may provide in a nomination—

- (a) (i) in respect of any specified nominee, that in event of his predeceasing the subscriber, the right conferred upon that nominee shall pass to such other person or persons as may be specified in the nomination, provided that such other person or persons shall, if the subscriber has other members of his family, be such other member or members;
- (ii) where the subscriber confers such a right on more than one person under this clause, he shall specify the amount or share payable to each of such persons in such a manner as to cover the whole of the amount payable to the nominee;
- (b) that the nomination shall become invalid in the event of the happening of a contingency specified therein;

Provided that if at the time of making the nomination the subscriber has no family, he shall provide in the nomination that it shall become invalid in the event of subsequently acquiring a family

Provided further if at the time of making the nomination the subscriber has only one member of the family he shall provide in the nomination that the right conferred upon the alternate nominee under the first proviso shall become invalid in the event of his subsequently acquiring other member or members in his family.

(6) Immediately on the death of a nominee in respect of whom no special provision has been made in the nomination under clause (a) of sub-rule (5) or on the occurrence of any event by reason of which the nomination becomes invalid in pursuance of clause (b) of sub-rule (5) or the proviso thereto, the subscriber shall send to the Account Officer a notice in writing cancelling the nomination, together with a fresh nomination made in accordance with the provisions of this rule.

NOTE.—In a case where no nomination exists in the name of widow of a subscriber, the title of the widow to the claim against the General Provident Fund deposit of her former husband is not affected by her subsequent marriage.

(7) Every nomination made, and every notice of cancellation given, by a subscriber shall, to the extent that it is valid, take effect on the date on which it is received by the Account Officer.

## SUBSCRIBER'S ACCOUNT

### 6. Subscriber's account

An account shall be prepared in the name of each subscriber and shall show the amount of his subscriptions with interest thereon calculated as prescribed in sub-rule (2) of rule 10, as well as advances and withdrawals from the Fund.

## CONDITIONS AND RATES OF SUBSCRIPTIONS

### 7. Conditions of subscriptions

(1) A subscriber shall subscribe monthly to the Fund except during the period when he is under suspension:

Provided that a subscriber may, at his option (not subscribe during any period of leave, other than leave on average pay, or earned leave of less than one month or 30 days duration, as the case may be:

Provided further that a subscriber on reinstatement after a period passed under suspension shall be allowed the option of paying in one sum, or in instalments, any

sum not exceeding the maximum amount of arrear subscriptions payable for that period.

(2) The subscriber shall intimate his election not to subscribe during leave in the following manner :

- (a) if he is an officer who draws his own pay bills, by making no deduction on account of subscription in his first pay bill drawn after proceeding on leave;
- (b) if he is not an officer who draws his own pay bills, by written communication to the head of his office before he proceeds on leave.

(3) Failure to make due and timely intimation shall be deemed to constitute an election to subscribe.

(4) The option of a subscriber intimated under this sub-rule shall be final.

(5) A subscriber who has under rule 18 withdrawn the amount standing to his credit in the Fund shall not subscribe to the Fund after such withdrawal unless he returns to duty.

#### 8. Rates of subscription

(1) The amount of subscription shall be fixed by the subscriber himself, subject to the following conditions, namely :—

- (a) it shall be expressed in whole rupees;
- (b) it may be any sum, so expressed, not less than 6 percent of his emoluments and not more than his total emoluments :

Provided that in the case of Class-IV employees the minimum rate of subscription shall be Rs. 4 a month in the case of those drawing a pay of less than Rs. 75 a month and Rs. 5 a month in the case of others;

- (c) When an employee elects to subscribe at the minimum rate of 6 per cent the fraction of a rupee will be rounded to the nearest whole rupee fifty paise counting as the next higher rupee.

(2) For the purpose of sub-rule (1) the emoluments of a subscriber shall be—

- (a) in the case of a subscriber who was in service of Indian Museum on the 31st March of the preceding year, the emoluments to which he was entitled on that date ;

Provided that—

- (i) if the subscriber was on leave on the said date and elected not to subscribe during such leave or was under suspension on the said date, his emoluments shall be the emoluments to which he was entitled on the first day after his return to duty;
- (ii) if the subscriber was on deputation out of India on the said date or was on leave on the said date and continues to be on leave and has elected to subscribe during such leave, his emoluments shall be the emoluments to which he would have been entitled had he been on duty in India
- (b) in the case of a subscriber who was not in service on the 31st March of the preceding year, emoluments to which he was entitled on the day he joins the fund.

(3) The subscriber shall intimate the fixation of the amount of his monthly subscription in each year in the following manner :—

- (a) if he was on duty on the 31st March of the preceding year, by the deduction which he makes in this behalf from his pay bill for that month;
- (b) if he was on leave on the 31st March of the preceding year, and elected not to subscribe during such leave, or was under suspension on that date, by the deduction which he makes in this behalf from his first pay bill after his return to duty;
- (c) if he has entered Museum service for the first time during the year, by the deduction which he makes in his behalf, from his pay bill for the month during which he joins the Fund;
- (d) if he was on leave on the 31st March of the preceding year, and continues to be on leave and has elected to subscribe during such leave, by the deduction which he causes to be made in this behalf from his salary bill for that month;
- (e) if he was on foreign service on the 31st March of the preceding year, by the amount credited by him into the Fund on account of subscription for the month of April in the current year.

(4) The amount of subscription so fixed may be enhanced or reduced once at any time during the course of a year :

Provided that when the amount of subscription is so reduced, it shall not be less than the minimum prescribed in sub-rule (1) :

Provided further that if a subscriber is on duty for a part of a month and on leave for the remainder of that month and if he has elected not to subscribe during leave, the amount of the subscription payable shall be proportionate to the number of days spent on duty in the month.

#### REALISATION OF SUBSCRIPTIONS

##### 9. Realisation of subscription

(1) When emoluments are drawn recovery of subscriptions on account of these emoluments and of the principal and interest of advances shall be made from the emoluments themselves.

(2) When emoluments are drawn from any outside source the subscriber shall forward his dues monthly to the Account Officer.

Provided that in the case of a subscriber on deputation to a body corporate owned or controlled by Government and to any department of Government, the subscriptions shall be recovered and forwarded to the Account Officer by such body or Government Department.

(3) If a subscriber fails to subscribe with effect from the date on which he is required to join the Fund or is in default in any month or months during the course of a year otherwise than as provided in rule 7, the total amount due to the Fund on account of arrears of subscription shall with interest thereon at the rate provided in rule 10, forthwith be paid by the subscriber to the Fund or in default be ordered by the Account Officer to



be recovered by deduction from the emoluments of the subscriber by instalments or otherwise, as may be directed by the authority competent to sanction an advance for the grant of which special reasons are required under sub-rule (2) of rule 11 :

Provided that the subscribers whose deposits in the Fund carry no interest shall not be required to pay any interest.

#### INTEREST

10. *Interest.*—(1) Subject to the provisions of sub-rule (5) the Board of Trustees shall pay to the credit of the account of subscriber interest at such rate as may be determined for each year according to the method of calculation prescribed from time to time by the Board of Trustees :

Provided that a subscriber who was previously subscribing to any other provident fund of the Central Government and whose subscriptions, together with interest thereon, have been transferred to his credit in this Fund shall also be allowed interest at four per cent, if he had been receiving that rate of interest under the rules of such other Fund.

(2) Interest shall be credited with effect from last day in each year in the following manner—

- (i) on the amount to the credit of a subscriber on the last day of the preceding year, less any sums withdrawn during the current year-interest for twelve months;
- (ii) on sums withdrawn during the current year-interest from the beginning of the month preceding the month of withdrawal;
- (iii) on all sums credited to the subscriber's account after the last day of the preceding year-interest from the date of deposit up to the end of the current year;
- (iv) The total amount of interest shall be rounded to the nearest whole rupee, (fifty paise counting as the next higher rupee) :

Provided that when the amount standing to the credit of a subscriber has become payable, interest shall thereupon be credited under this rule in respect only of the period from the beginning of the current year or from the date of deposit, as the case may be, up to the date on which the amount standing to the credit of the subscriber became payable.

(3) In this rule, the date of deposit shall in the case of a recovery from emoluments be deemed to be the first day of the month in which it is recovered, and in the case of an amount forwarded by the subscriber, shall be deemed to be the first day of the month of receipt, if it is received by the Account Officer before the fifth day of that month, but if it is received on or after the fifth day of that month, the first day of the next succeeding month :

Provided that where there has been a delay in the drawal of pay or leave salary and allowances of a subscriber and consequently the recovery of his subscription towards the Fund, the interest on such subscriptions shall be payable from the month in which the pay or leave salary of the subscriber was due under the rules, irrespective of the month in which it was actually drawn :

Provided further that in case of an amount forwarded in accordance with the proviso to sub-rule (2) of rule 9, the date of deposit shall be deemed to be the first day of the month if it is received by the Account Officer before the fifteenth day of that month.

(4) In addition to any amount to be paid under rules 17, 18 or 19 interest thereon upto the end of the month preceding that in which the payment is made, or up to the end of the sixth month after the month in which

such amount became payable whichever of these periods be less, shall be payable to the person to whom such amount is to be paid :

Provided that where the Account Officer has intimated to that person (or his agent) a date on which he is prepared to make payment in cash, or has posted a cheque in payment to that person, interest shall be payable only up to the end of the month preceding the date so intimated, or the date of posting the cheque, as the case may be.

(5) Interest shall not be credited to the account of a subscriber if he informs the Account Officer what he does not wish to receive it; but if he subsequently asks for interest, it shall be credited with effect from the first day of the year in which he asks for it.

(6) The interest on amounts which under sub-rule (3) of rule 9, sub-rule (6) of rule 12, rule 17, or rule 18 are replaced to the credit of the subscriber in the Fund, shall be calculated at such rates as may be successively prescribed under, and so far as may be in the manner described in, this rule.

#### ADVANCES FROM THE FUND

##### 11. *Advance from the Fund*—

(1) The appropriate sanctioning authority may sanction the payment to any subscriber of an advance consisting of a sum of whole rupees and not exceeding in amount three months' pay or half the amount standing to his credit in the Fund, whichever is less, for one or more of the following purposes :—

- (a) to pay expenses in connection with the illness or a disability, including where necessary, the travelling expenses of the subscriber or any person actually dependent on him;
- (b) to meet the cost of higher education, including where necessary, the travelling expenses of the subscriber or any person actually dependent on him in the following cases, namely :—
  - (i) for education outside India for an academic, technical, professional or vocational course beyond the High School stage; and
  - (ii) for any medical, engineering or other technical or specialised course in India beyond the High School stage, provided that the course of study is for not less than three years;
- (c) to pay obligatory expenses on a scale appropriate to the status which by customary usage the subscriber has to incur in connection with marriages or other ceremonies of himself or of his children or of any other person actually dependent on him :

Provided that the condition of actual dependence shall not apply in the case of a son or daughter of the subscriber :

Provided further that the condition of actual dependence shall not apply in the case of an advance required to meet the funeral expenses of the parent of a subscriber;

- (d) to meet the cost of legal proceedings instituted by the subscriber for vindicating his position in regard to any allegations made against him in respect of any act done or purporting to be done by him in the discharge of his official duties :

Provided that the advance under this sub-clause shall not be admissible to a subscriber who institutes legal proceedings in any court of law either in respect of any matter unconnected with his official duties or against the Board of Trustees in respect of any conditions of service or penalty imposed on him;

- (e) to meet the cost of his defence where the subscriber is prosecuted by the Board of Trustees in any court of law or where the subscriber engages a legal practitioner to defend himself in an inquiry in respect of any alleged official misconduct on his part.

(2) An advance shall not, except for special reasons to be recorded in writing, be granted to any subscriber in excess of the limit laid down in sub-rule (1) or until repayment of the last instalment of any previous advance.

*Note 1.*—For the purpose of this rule, pay includes dearness pay, where admissible.

*Note 2.*—The appropriate sanctioning authority for the purpose of this rule shall be the Honorary Secretary to the Board.

12. *Recovery of advances.*—(1)(a) An advance shall be recovered from the subscriber in such number of equal monthly instalments as the sanctioning authority may direct; but such number shall not be less than twelve unless the subscriber so elects and more than twenty-four.

(b) In special cases where the amount of advance exceeds three months' pay of the subscriber under sub-rule (2) of rule 11, the sanctioning authority may fix such number of instalments to be more than twenty-four but in no case more than thirty-six.

(c) A subscriber may, at his option, repay more than one instalment in a month.

(d) Each instalment shall be a number of whole rupees, the amount of the advance being raised or reduced, if necessary, to admit of the fixation of such instalments.

(2) Recovery shall be made in the manner prescribed in rule 9 for the realisation of subscriptions, and shall commence on the first occasion after the advance is made on which the subscriber draws pay for a full month.

(3) If more than one advance has been made to a subscriber, each advance shall be treated separately for the purpose of recovery.

(4) Recovery shall not be made, except with the subscriber's consent while he is in receipt of subsistence grant or is on leave other than leave on average pay or earned leave of less than one month or 30 days' duration, as the case may be.

(5) (a) After principal of the advance has been fully repaid, interest shall be paid thereon at the rate of one-fifth per cent of the principal for each month or broken portion of a month, during the period between the drawal and complete repayment of the principal:

Provided that subscribers whose deposits in the Fund carry no interest shall not be required to pay into the Fund any additional instalments on account of interest in advances granted to them from the fund.

(b) Interest shall ordinarily be recovered in one instalment in the month after complete repayment of the principal, but if the period referred to in clause (a) exceeds twenty months, interest may, if the subscriber so desires, be recovered in two equal monthly instalments.

(c) The method of recovery shall be that prescribed in sub-rule (2).

(d) Payments shall be rounded to the nearest rupee to the manner prescribed in clause (iv) of sub-rule (2) of rule 10.

(6) If an advance has been granted to a subscriber and drawn by him and the advance is subsequently disallowed before payment is completed, the whole or balance of the amount withdrawn shall, with interest at the rate provided in rule 10, forthwith be repaid by the

subscriber to the Fund, or in default, be ordered by the Account Officer to be recovered by deduction from the emoluments of the subscriber in a lump sum or in monthly instalments not exceeding twelve as may be directed by the authority competent to sanction an advance for the grant of which, special reasons are required under sub-rule (2) of rule 11:

Provided that subscribers whose deposits in the Fund carry no interest shall not be required to pay interest.

(7) Recoveries made under this rule shall be credited to the subscriber's account in the Fund.

13. *Wrongful use of advance* (i) Notwithstanding anything contained in these rules, if the sanctioning authority is satisfied that money drawn as an advance from the Fund under rule 11 has been utilised for a purpose other than that for which sanction was given to the drawal of the money, the amount in question shall with interest at the rate provided in rule 10 forthwith be repaid by the subscriber to the fund, or in default, be ordered to be recovered by deduction in one sum from the emoluments of the subscriber even if he be on leave.

(2) If the total amount to be repaid be more than half the subscriber's emoluments recoveries shall be made in monthly instalments of moities of his emoluments till the entire amount is repaid by him.

#### WITHDRAWALS FROM THE FUND

##### 14. *Withdrawal from the Fund*

(1) Subject to the conditions specified herein withdrawals may be sanctioned by the authorities competent to sanction an advance for special reasons under sub-rule (2) of rule 11, at any time.

(2) After the completion of twenty years of service (including broken periods of service, if any) of a subscriber or within ten years before the date of his retirement on superannuation, whichever is earlier, from the amount standing to his credit in the Fund, for one or more of the following purposes, namely—

(a) meeting the cost of higher education including where necessary the travelling expenses of any child of the subscriber actually dependent on him in the following cases, namely—

- (i) for education outside India for academic, technical, professional or vocational course beyond the High School stage; and
- (ii) for any medical, engineering or other technical or specialised course in India beyond the High School stage:

Provided that the course of study is for not less than three years.

(b) meeting the expenditure in connection with the marriage of a son or a daughter of the subscriber and if he has no daughter, of any other female relation dependent on him;

(c) meeting the expenses in connection with the illness, including where necessary, the travelling expenses of the subscriber or any person actually dependent on him; and

(d) building or acquiring a suitable house for residence including the cost of the site or repaying any outstanding amount on account of the loan expressly taken for this purpose before the date of receipt of the application for withdrawal but not earlier than twelve months of that date or reconstructing, or making additions or alterations to a house already owned or acquired by a subscriber;

(e) purchasing a house site or repaying any outstanding amount on account of loan expressly taken for this purpose before the date of receipt

of the application for the withdrawal but not earlier than twelve months of that date;

- (f) for constructing a house on a site purchased utilising the sum withdrawn under clause (c).

**NOTE :—**A subscriber who has availed himself of an advance under the scheme of the Ministry of Works, Housing and Supply for the grant of advances for house-building purpose, or has been allowed any assistance in this regard from any other Government source, shall not be eligible for the grant of final withdrawal under clauses (d), (e) and (f) of sub-rule (2) for the purposes specified therein and also for the purpose of repayment of any loan taken under the aforesaid scheme.

15. *Conditions for withdrawal.*—(1)(a) Any sum withdrawn by a subscriber at any time for one or more of the purposes specified in rule 14 from the amount standing to his credit in the Fund shall not ordinarily exceed one half of such amount or six months' pay, whichever is less. (b) The sanctioning authority may, however, sanction the withdrawal of an amount in excess of this limit up to  $\frac{1}{4}$ th. of the balance at his credit in the Fund having due regard to (i) the object for which the withdrawal is being made (ii) the status of the subscriber and (iii) the amount to his credit in the Fund.

(2) A subscriber who has been permitted to withdraw money from the Fund under sub-rule (1) shall satisfy the sanctioning authority within a reasonable period as may be specified by that authority that the money has been utilised for the purpose for which it was withdrawn, and if he fails to do so, the whole of the sum so withdrawn, or so much thereof as has not been applied for the purpose for which it was withdrawn shall forthwith be repaid in one lump sum together with interest thereon at the rate determined under rule 12 by the subscriber to the Fund, and in default of such payment, it shall be ordered by the sanctioning authority to be recovered from his emoluments either in a lump sum or in such number of monthly instalments, as may be determined by the Board of Trustees.

(3) Nothing in sub-rule (2) shall be deemed to require a subscriber whose deposits in the Fund carry no interest, to pay any interest on any sum repayable by him under that sub-rule.

16. *Conversion of an advance into withdrawal.*—A subscriber who has already drawn or may draw in future an advance under rule 11 for any of the purposes specified in rule 14 may convert, at his discretion by written request addressed to the Account Officer, through the sanctioning authority, the balance outstanding against it into a final withdrawal on his satisfying the conditions laid down in rules 14 and 15.

17. *Final withdrawal of accumulations in the Fund.*—When a subscriber quits the service, the amount standing to his credit in the Fund shall become payable to him :

Provided that a subscriber, who has been dismissed from the service and is subsequently reinstated in the service shall, if required to do so by the Board of Trustees, repay any amount paid to him from the Fund in pursuance of this rule, with interest thereon at the rate provided in rule 10 in the manner provided in the proviso to rule 18 and that the amount so repaid shall be credited to his account in the Fund.

*Explanation 1.*—A subscriber who is granted refused leave shall be deemed to have quitted the service from the date of compulsory retirement or on the expiry of an extension of service.

18. *Retirement of subscriber—when a subscriber—*

- (a) has proceeded on leave preparatory to retirement or

- (b) while on leave, has been permitted to retire or declared by a competent medical authority to be unfit for further service,

the amount standing to his credit in the Fund shall, upon application made by him in that behalf to the Account Officer, become payable to the subscriber :

Provided that the subscriber, if he returns to duty, shall, if required to do so by Board of Trustees repay to the Fund, for credit to his account, the whole or part of any amount paid to him from the Fund in pursuance of this rule with interest thereon at the rate provided in rule 10 in cash or securities, or partly in cash and partly in securities, by instalments or otherwise, by recovery from his emoluments or otherwise, as may be directed by the authority competent to sanction an advance for the grant of which, special reasons are required under sub-rule (2) of rule 11.

19. *Procedure on death of subscriber.*—On the death of a subscriber before the amount standing to his credit has become payable, before payment has been made—

- (1) when the subscriber leaves a family—

- (a) if a nomination made by the subscriber in accordance with the provisions of rule 5 in favour of a member or members of his family subsists, the amount standing to his credit in the Fund or the part thereof to which the nomination relates shall become payable to his nominee or nominees in the proportion specified in the nomination;

- (b) if no such nomination in favour of a member or members of the family of the subscriber subsists, or if such nomination relates only to a part of the amount standing to his credit in the Fund, the whole amount or the part thereof to which the nomination does not relate, as the case may be shall, notwithstanding any nomination purporting to be in favour of any person or persons other than a member or members of his family, become payable to the members of his family in equal shares :

Provided that no share be payable to—

- (i) sons who have attained majority,  
(ii) sons of a deceased son who have attained majority.  
(iii) married daughters whose husbands are alive,  
(iv) married daughters of a deceased son whose husband are alive,

if there is any member of the family other than those specified herein (i), (ii), (iii) and (iv).

Provided further that the widow or widows and the child or children of a deceased son shall receive between them in equal parts only the share which that son would have received if he had survived the subscriber and had been exempted from the provisions of item (i) of the first proviso.

(2) when the subscriber leaves no family, if a nomination made by him in accordance with the provisions of rule 5 in favour of any person or persons subsists the amount standing to his credit in the Fund or the part thereof to which the nomination relates, shall become payable to his nominee or nominees in the proportion specified in the nomination.

20. *Manner of payment of account in the Fund.*—(1) When the amount standing to the credit of a subscriber in the Fund becomes payable, it shall be the duty of the Account Officer to make payment on receipt of a written application in this behalf as provided in sub-rule (3).

(2) If the person to whom, under these rules, any amount is to be paid, is a lunatic for whose estate a manager has been appointed in this behalf under the

Indian Lunacy Act, 1912 (4 of 1912) the payment shall be made to such manager and not to the lunatic.

- (3)(a) Any person who desires to claim payment under this rule shall send a written application in that behalf to the Account Officer.
- (b) Payment of amounts withdrawn shall be made in India only. The persons to whom the amounts are payable shall make their own arrangements to receive payment in India.

NOTE :—When the amount standing to the credit of a subscriber has become payable under rule 17, 18 or 19, the Account Officer shall authorise prompt payment of that portion of the amount standing to the credit of a subscriber in regard to which there is no dispute or doubt, the balance being adjusted as soon after as may be.

21. *Transfer of amount to the Fund in certain cases.*—If an employee of the Indian Museum admitted to the benefit of the Fund, was previously a subscriber to any Provident Fund of State Government or Central Government or Central Government or of a body corporate owned or controlled by Government, the amount of his subscription and the employer's contribution, if any, together with interest thereon shall be transferred to his credit in the Fund with the consent of that body.

22. *Relaxation of the provisions of the rules in individual cases.*—When the Board of Trustees is satisfied that the operation of any of these rules causes or is likely to cause undue hardship to a subscriber, it may, notwithstanding anything contained in these rules deal with the case of such subscriber in such manner as may appear to it to be just and equitable.

23. *Procedure Rules.*—Number of account to be quoted at the time of payment of subscription—When paying a subscription either by deduction from emoluments or in cash, a subscriber shall quote the number of his account in the Fund, which shall be communicated to him by the Account Officer and any change in number shall similarly be communicated to the subscriber by the Account Officer.

24. *Annual statement of account to be supplied to subscriber.*—

- (1) (a) As soon as possible after the close of each year, the Account Officer shall supply each subscriber with a statement of his account in the Fund showing the opening balance as on the 1st April of the year, the total amount credited or debited during the year the total amount of interest credited as on the 31st March of the year and the closing balance on that date.
- (b) The Account Officer shall attach to the statement of account an enquiry whether the subscriber—
- (i) desires to make any alteration in any nomination made under rule 5;
- (ii) has acquired a family in cases where the subscriber had made no nomination in favour of member of his family under the first proviso to sub-rule (1) of rule 5.

(2) Subscribers should satisfy themselves as to the correctness of the annual statement, and errors should be brought to the notice of the Account Officer within three months from the date of receipt of the statement.

(3) The Account Officer shall, if required by a subscriber once, but not more than once, in a year inform the subscriber of the total amount standing to his credit in the Fund at the end of the last month for which his account has been written up.

25. *Interpretation.*—If any question relating to the interpretation of these rules arises, it shall be referred to the Board of Trustees for decision.

26. *Rounding up to nearest rupee.*—The amount in respect of every transaction, accumulations transferred from other funds, interest on temporary advances from the Provident Funds should be rounded off to the nearest whole rupee as and when each transaction takes place.

(Sd.) ILLEGIBLE  
for Director, Indian Museum.

## CENTRAL PROVIDENT FUND RULES

The Schedule [Rule 5(3)]

### FORMS OF NOMINATION

1. When the subscriber has a family and wishes to nominate one member thereof

I hereby nominate the person mentioned below, who is a member of my family as defined in rule 2 of the General Provident Fund (Indian Museum) Rules, 1970, to receive the amount that may stand to my credit in the Fund, in the event of my death before that amount has become payable, or having become payable has not been paid :—

Name and address of nominee	Relationship with subscriber	Age	Contingencies on the happening of which the nomination shall become invalid	Name, address and relationship of the person/persons if any, to whom the right of the nominee shall pass in the event of his predeceasing the subscriber
-----------------------------	------------------------------	-----	---	--

Dated this.....day of.....19 ..

at .....

Signature of subscriber.

Two witnesses to signature.

1.....

2.....

## II. When the subscriber has a family and wishes to nominate more than one member thereof.

I hereby nominate the persons mentioned below, who are members of my family as defined in rule 2 of the General Provident Fund (Indian Museum) Rules, 1970 to receive the amount that may stand to my credit in the Fund, in the event of my death before that amount has become payable, or having become payable has not been paid, and direct that the said amount shall be distributed among the said persons in the manner shown against their names :—

Name and Address of nominee	Relationship with subscriber	Age	*Amount of share of accumulations to be paid to each	Contingencies on the happening of which the nomination shall become invalid	Name, address and relationship of the person/persons, if any to whom the right of the nominee shall pass in the event of his predeceasing the subscriber
1	2	3	4	5	6

Dated this.....day of.....19 ..

at.....

Signature of subscriber.

Two witnesses to signature—

1.....

2.....

\*NOTE :—This column should be filled in so as to cover the whole amount that may stand to the credit of the subscriber in the Fund at any time.

## III. When the subscriber has no family and wishes to nominate one person.

I, having no family as defined in rule 2 of the General Provident Fund (Indian Museum) Rules, 1970, hereby nominate the person mentioned below to receive the amount that may stand to my credit in the Fund, in the event of my death before that amount has become payable, or having become payable has not been paid :—

Name and address of nominee	Relationship with subscriber	Age	*Contingencies on the happening of which the nomination shall become invalid	Name, address and relationship of the person/persons, if any, to whom the right of the nominee shall pass in the event of his pre-deceasing the subscriber
1	2	3	4	5

Dated this ..... day of ..... 19

at .....

Signature of subscriber.

Two witnesses to signature.

1. ....

2. ....

\*NOTE.—Where a subscriber who has no family makes a nomination, he shall specify in this column that the nomination shall become invalid in the event of his subsequently acquiring a family.

IV. When the subscriber has no family and wishes to nominate more than one person.

I, having no family as defined in rule 2 of the General Provident Fund (Indian Museum) Rules, 1970, hereby nominate the persons mentioned below to receive the amount that may stand to my credit in the Fund, in the event of my death before that amount has become payable, or having become payable has not been paid, and direct that the said amount shall be distributed among the said persons in the manner shown below against their names :—

Name and Address of nominees	Relationship with subscriber	Age	*Amount share of accumulations to be paid to each	†Contingencies on the happening of which the nomination shall become invalid	Name, address and relationship of the person/persons, if any, to whom the right of the nominee shall pass in the event of his predeceasing the subscriber
1	2	3	4	5	6

Dated this.....day of.....19

at.....

Signature of subscriber.

Two witnesses to signature.

1.....

2.....

\*NOTE.—This column should be filled in so as to cover the whole amount that may stand to the credit of the subscriber in the Fund at any time.

†NOTE.—Where a subscriber who has no family makes a nomination he shall specify in this column that the nomination shall become invalid in the event of his subsequently acquiring a family.

## UNIT TRUST OF INDIA AUDITORS' REPORT

### Unit Scheme 1964

We have audited the attached Balance Sheet of the Unit Scheme 1964 of the Unit Trust of India as at 30th June, 1972 and the Revenue Account for the year ended on that date annexed thereto.

Subject to Notes No. 4 and 5 and read with the other Notes thereon, we report that :

- (1) the Balance Sheet is a full and fair Balance Sheet containing all the necessary particulars and is properly drawn up in accordance with the Unit Trust of India Act, 1963 and the Regulations framed thereunder so as to exhibit, to the best of our knowledge and according to the information and explanations given to us, a true and fair view of the state of affairs of the Trust;
- (2) we have received all the information and explanations we have required and found them to be satisfactory.

Sd/-

K. S. AIYAR & CO.  
Chartered Accountants

Sd/-

M. P. CHITALE & CO.  
Chartered Accountants

Bombay, 16th August, 1972.

## UNIT TRUST

## UNIT

(Established under the Unit Trust of India Act,  
BALANCE SHEET AS AT

LIABILITIES		Amount		
<i>As at 30th June, 1971 Rupees</i>		Rupees	Rupees	Rupees
<b>CAPITAL :</b>				
<b>Initial Capital :</b>				
5,00,00,000	1,000 certificates of Rs. 50,000 each.		5,00,00,000	
<b>Unit Capital :</b>				
92,25,14,430	10,47,23,489·421 units of Rs. 10/- each .. .. .		104,72,34,894	
<u>97,25,14,430</u>			<u>104,72,34,894</u>	109,72,34,894
<b>RESERVES AND SURPLUS :</b>				
<b>Unit Premium Reserve :</b>				
36,23,065	Balance as per last Balance Sheet ..		89,51,483	
53,28,418	Amount allocated out of premium recovered on sales as adjusted by premium paid on repurchases ..		47,39,787	
<u>89,51,483</u>			<u>1,36,91,270</u>	
<b>Other Reserves :</b>				
<b>General Reserves :</b>				
<b>Initial Capital :</b>				
3,43,199	Balance as per last Balance Sheet	4,86,625		
1,43,426	Transfer from Initial Capital Ap- propriation Account (See Note 5)	—		
<u>4,86,625</u>			<u>4,86,625</u>	
94,38,108	C/F		1,41,77,895	
<u>97,25,14,430</u>	Carried forward ..			<u>109,72,34,894</u>



**OF INDIA**

SCHEME 1964

1963—Regulation 39A Form I Schedule B)

30TH JUNE, 1972.

(Figures are shown to the nearest rupee)

ASSETS		Amount		
<i>As at 30th June, 1971 Rupees</i>		Ruppees	Ruppees	Ruppees
<b>INVESTMENTS : (At cost)</b>				
(See Notes 1, 3 & 4)				
Securities of Central and State Governments :				
Nil	(i) Central Government Treasury Bills .. .. .	Nil		
45,00,181	(ii) Other Trustee Securities ..	25,00,614		
45,00,181			25,00,614	
70,88,73,709	Debentures and Bonds .. ..		41,89,41,600	
13,07,84,668	Preference shares .. .. .		13,89,26,405	
39,65,74,156	Equity shares .. .. .		44,61,15,357	
1,40,000	Others (Calls paid in advance) ..		3,00,870	
94,08,72,714				100,67,84,846
<b>DEPOSITS :</b>				
3,43,00,000	With Scheduled Banks .. ..		7,93,00,000	
7,15,00,000	With Other Institutions .. ..		7,54,00,000	
10,58,00,000				15,47,00,000
<b>OTHER CURRENT ASSETS :</b>				
10,89,238	Balance with Banks and on hand ..		48,67,463	
1,97,502	Sundry Debtors (See Note 7) ..		7,61,335	
—	Contracts for sale of investments ..		15,04,459	
1,74,70,836	Accrued Income .. .. .		1,88,26,386	
50,23,916	Others (advances and deposits) ..		3,09,81,479@	
2,37,81,492				5,69,41,122
107,04,54,206	Carried forward ..			121,84,25,968

@Includes Rs. 3,08,57,500 advance payment on unallotted shares and debentures—previous year Rs. 47,35,000)

UNIT TRUST  
UNIT(Established under the Unit Trust of India Act  
BALANCE SHEET AS AT

LIABILITIES		Amount		
<i>As at 30th June, 1971 Rupees</i>		Rupees	Rupees	Rupees
97,25,14,430	Brought forward ..			109,72,34,894
94,38,108	B/F.		1,41,77,895	
Unit Capital :				
34,28,011	Balance as per last Balance Sheet ..	60,74,252		
26,46,241	Transfer from Unit Capital Appropriation Account (See Note 5) ..	—		
6074,252			60,74,252	
9,15,459	Initial Capital Appropriation Account		14,05,821	
12,93,667	Unit Capital Appropriation Account		26,85,415	
1,77,21,486				2,43,43,383
LOANS :				
From Reserve Bank of India :				
—	(i) Secured against Trustee Securities .. .. .		—	
—	(ii) Secured against Bonds issued by the Trust and guaranteed by the Central Government .. .. .		—	
—	From Others .. .. .		—	
99,02,35,916	Carried forward -			112,15,78,277

## OF INDIA

SCHEME 1964

1963—Regulation 39A Form I Schedule B)

30TH JUNE, 1972.

(Figures are shown to the nearest rupee)

ASSETS		Amount		
<i>As at 30th June, 1971 Rupees</i>		Rupees	Rupees	Rupees
107,04,54,206	Brought forward ..			121,84,25,968
<b>FIXED ASSETS :</b>				
—	Land (At cost) .. .. .			
—	Building (At cost) .. .. .			
—				
—	Less : Depreciation to date .. ..			
<b>Furniture and Fixtures : (At cost)</b>				
4,02,194	Balance as per last Balance Sheet ..	4,54,441		
52,284	Additions during the year ..	49,948		
4,54,478		5,04,389		
37	Deductions during the year .. ..	3,030		
4,54,441		5,01,359		
1,68,398	Less : Depreciation to-date ..	1,99,157		
2,86,043			3,02,202	
<b>Office Equipment : (At cost)</b>				
10,82,515	Balance as per last Balance Sheet ..	10,97,799		
15,284	Additions during the year .. ..	14,383		
10,97,799		11,12,182		
—	Deductions during the year ..	—		
10,97,799		11,12,182		
6,50,598	Less : Depreciation to-date ..	7,19,260		
4,47,201			3,92,922	
7,33,244	C/F.		6,95,124	
107,04,54,206	Carried forward ..			121,84,25,968

## UNIT TRUST

## UNIT

(Established under the Unit Trust of India Act,  
BALANCE SHEET AS AT

LIABILITIES		Amount		
<i>As at 30th June, 1971 Rupees</i>		Rupees	Rupees	Rupees
99,02,35,916	Brought forward ..			112,15,78,277
<b>CURRENT LIABILITIES AND PROVISIONS :</b>				
8,06,250	Sundry Creditors .. .. .		10,11,266	
—	Interest on Loans .. .. .		—	
18,17,873	Contracts for purchase of investments		51,09,619	
19,30,429	Unclaimed Distributed Income ..		22,98,388	
26,25,000	Income Distribution on Initial Capital		27,50,000	
7,38,01,154	Income Distribution on Unit Capital		8,63,96,879	
8,09,80,706				9,75,66,152
107,12,16,622		Total ..		121,91,44,429

Rupees

Rupees

**Contingent Liabilities :**

18,822	(i) Claims against the Trust not acknowledged as debts (Sales tax claimed on importation charges of Tabulating Machines under dispute)	18,822
1,61,00,860	(ii) Uncalled liability in respect of partly paid shares held as investments (includes Rs. 82,64,750 in respect of banks nationalised on 19th July, 1969— <i>Previous year</i> Rs. 1,20,41,825)	1,58,56,784
Nil	(iii) Liability in respect of unexpired underwriting contracts	1,05,00,000

As per our report attached.

K. S. AIYAR &amp; Co.

M. P. CHITALE &amp; Co.

Chartered Accountants.

Bombay, 16th August, 1972.

## OF INDIA

SCHEME 1964

1963—Regulation 39A Form I Schedule B)

30TH JUNE, 1972

(Figures are shown to the nearest rupee)

ASSETS		Amount		
<i>As at 30th June, 1971 Rupees</i>		Rupees	Rupees	Rupees
107,04,54,206	Brought Forward ..			121,84,25,968
7,33,244	B/F.		6,95,124	
<b>Motor Vehicles : (At cost)</b>				
52,850	Balance as per last Balance Sheet	57,945		
21,395	Additions during the year .. ..	—		
74,245		57,945		
16,300	Deductions during the year ..	—		
57,945		57,945		
28,773	Less: Depreciation to date	34,608		
29,172			23,337	
—	Others .. .. .		—	
7,62,416				7,18,461
107,12,16,622		Total ..		121,91,44,429

See Notes Annexed.

W. V. Jog  
Chief Accountant.

J. S. RAJ                      *Chairman*  
S. D. DESHMUKH              *Executive Trustee*  
H. T. PAREKH                      *Trustees*  
T. R. VARADACHARY  
B. C. RANDERIA  
M. V. ARUNACHALAM  
V. V. BHATT  
V. G. RAJADHYAKSHA

## UNIT TRUST OF INDIA

(Established under the Unit Trust of India Act, 1963 Regulation 39A Form I Schedule B)

*Notes annexed to and forming part of the Accounts of the Unit Scheme 1964 as at 30th June, 1972.*

(Figures are shown to the nearest rupee)

30th June, 1971

Rupees

30th June, 1972

Rupees

*Notes :*

## 1. (a) Quoted Investments including Treasury Bills :

93,26,36,644	Cost .. .. .	99,36,95,438
100,36,47,114	Aggregate market value .. .. .	105,02,41,132

## (b) Unquoted Investments :

80,96,071	Cost .. .. .	1,30,89,408
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2. After taking the market value of investments, the net value of the assets of the Trust as on 30th June, 1972 amounted to Rs. 117,81,23,971 (*As on 30th June, 1971 Rs. 106,12,46,387*).

## 3. Investments include :

## (1) Contracts for purchase of—

2,52,800	Debentures .. .. .	Rs. 13,80,500
2,12,028	Preference Shares .. .. .	Rs. 9,30,945
13,53,045	Equity Shares .. .. .	Rs. 27,98,174

18,17,873

Rs. 51,09,619

(2) Rights shares of Rs. 1,81,886 that are reserved for firm allotment but in respect of which allotment has not been made till 30th June, 1972.

4. Investments—Cost Rs. 78,09,984 (30th June, 1971—Rs. 6,03,060) could not be verified by the Auditors as the relevant confirmations etc. from the bank and brokers were yet to be received.

5. The distributable profit this year includes net profit of Rs. 44.08 lakhs on Sale/Redemption of investments which in the past was transferred to General Reserves.

*Notes :—(contd.)*

6. No provision has been made in the accounts as on the 30th June, 1972 for the future liability of the Trust towards Gratuity payable to the Reserve Bank of India in respect of the staff placed on duty with the Trust in accordance with the Bank's rules, as the amount involved is not ascertainable.
7. Sundry Debtors include Rs. 1,19,964 due from Unit Scheme 1971 and Rs. 4,22,336 due from Sales Agencies.
8. Previous year's figures have been re-grouped wherever necessary.

W. V. JOG  
*Chief Accountant.*

*Bombay, 16th August, 1972.*

J. S. RAJ	<i>Chairman</i>
S. D. DESHMUKH	<i>Executive Trustee</i>
H. T. PAREKH	<i>Trustees</i>
T. R. VARADACHARY	
B. C. RANDEIA	
M. V. ARUNACHALAM	
V. V. BHATT	
V. G. RAJADHYAKSHA	

UNIT TRUST  
UNIT

(Regulation 39A)

## REVENUE ACCOUNT FOR THE YEAR

Expenditure		Amount
<i>Previous Year</i> <i>Rupees</i>		<i>Rupees</i>
49,58,533	Salaries, Allowances Contributions to Provident Fund and Gratuity .. (See Note below)	50,45,450
5,450	Sitting Fees of Trustees .. .. .	5,050
24,684	Travelling and other allowances of Trustees (for attending Board and Committee Meetings) .. .. .	22,815
14,99,435	Office Expenses (Including Publicity Expenses) .. .. .	14,83,891
—	Interest on Borrowings .. .. .	—
13,75,748	Commission, Brokerage and Bank Charges .. .. .	13,64,638
20,000	Auditor's Fees .. .. .	25,000
1,16,794	Depreciation .. .. .	1,06,676
80,00,644		80,53,560
23,39,571	Less : Management Expenses recovered from sale of units .. .. .	22,61,417
56,61,073	Total expenditure .. .. .	57,92,143
7,84,71,707	Income for the year .. .. .	9,10,28,989
8,41,32,780	Total .. .. .	9,68,21,132
<i>Note :</i>		
89,432	Remuneration and allowances of Chairman and Executive Trustee included in the above .. .. .	1,11,688

## ALLOCATION OF INCOME AND EXPENDITURE BETWEEN INITIAL CAPITAL AND

<i>Previous Year</i>			
<i>Unit Capital</i> <i>Rupees</i>	<i>Initial Capital</i> <i>Rupees</i>	<i>Total</i> <i>Rupees</i>	
7,98,07,251	43,25,529	8,41,32,780	Income as above
—	—	—	Less : Interest on Borrowings.
7,98,07,251	43,25,529	8,41,32,780	
39,90,363	16,70,710	56,61,073	Less : Total Expenditure as above.
7,58,16,888	26,54,819	7,84,71,707	
Transferred to Unit Capital Appropriation Account.	Transferred to Initial Capital Appropriation Account.		



**OF INDIA**

SCHEME 1964

Form 2 Schedule B)

ENDED 30TH JUNE, 1972

(Figures are shown to the nearest rupee)

		Income	Amount
Previous Year Rupees			Rupees
7 90,29,842	Dividend and Interest		8,90,50,462
27,89,667	Add : Profit on sale and redemption of Investments (net)		44,08,723
8,18,19,509			9,34,59,185
6,23,750	Commission and Brokerage*		8,21,250
38,525	Other Income		13,198
16,50,996	Amount recovered on sale/less amount paid on repurchase of units on account of Income Equaliser		25,27,499
8 41,32,780		Total	9,68,21,132

\*Represents underwriting commission in respect of shares and debentures subscribed for by the Trust.

**UNIT CAPITAL UNDER SECTIONS 24 AND 25 OF THE UNIT TRUST OF INDIA ACT, 1963**

Total Rupees	Initial Capital Rupees	Unit Capital Rupees
9,68,21,132	44,12,051	9,24,09,081
9,68,21,132	44,12,051	9,24,09,081
57,92,143	11,71,689	46,20,454
9,10,28,989	32,40,362	8,77,88,627
	Transferred to Initial Capital Appropriation Account.	Transferred to Unit Capital Appropriation Account.

**UNIT TRUST  
UNIT  
(Regulation 39A  
REVENUE ACCOUNT FOR THE YEAR**

<i>Previous Year</i>	<b>Expenditure</b>	<b>Amount</b>
<b>INITIAL CAPITAL</b>		
<i>Rupees</i>		<i>Rupees</i>
26,25,000	Income Distribution @ 5½% (1970-71—5½%) .. .. .	27,50,000
1,43,426	Transfer to General Reserve being proportionate profit on sale and redemption of securities (See Note 5) .. .. .	—
9,15,459	Balance carried to Balance Sheet .. .. .	14,05,821
36,83,885	Total	41,55,821
<b>UNIT CAPITAL</b>		
<i>Rupees</i>		<i>Rupees</i>
7,38,01,154	Income Distribution 8½% (1970-71—8½%) .. .. .	8,63,96,879
26,46,241	Transfer to General Reserve being proportionate profit on sale and redemption of securities (See Note 5) .. .. .	—
12,93,667	Balance carried to Balance Sheet .. .. .	26,85,415
7,77,41,062	Total	8,90,82,294

As per our report attached to the Balance Sheet

K. S. AIYAR & Co.

M. P. CHITALE & Co.

Chartered Accountants.

Bombay, 16th August, 1972.

**OF INDIA**

SCHEME 1964

Form 2, Schedule B)

ENDED 30TH JUNE, 1972

(Figures are shown to the nearest rupee)

<i>Previous Year</i>	<i>Income</i>	<i>Amount</i>
<b>APPROPRIATION ACCOUNT</b>		
<i>Rupees</i>		<i>Rupees</i>
10,29,066	Balance brought forward from previous year .. .. .	9,15,459
26,54,819	Net Income allocated as above .. .. .	32,40,362
36,83,885		
	Tota ..	41,55,821

**APPROPRIATION ACCOUNT**

<i>Rupees</i>		<i>Rupees</i>
19,24,174	Balance brought forward from previous year .. .. .	12,93,667
7,58,16,888	Net Income allocated as above .. .. .	8,77,88,627
7,77,41,062		
	Total ..	8,90,82,294

W. V. JOG  
Chief Accountant.

J. S. RAJ                      *Chairman*  
S. D. DESHMUKH              *Executive Trustee*  
H. T. PAREKH }  
T. R. VARADACHARY }  
B. C. RANDEIA }  
M. V. ARUNACHALAM } *Trustees*  
V. V. BHATT }  
V. G. RAJADHYAKSHA }

**AUDITORS' REPORT****Unit Scheme 1971**

We have audited the attached Balance Sheet of the Unit Scheme 1971 of the Unit Trust of India as at 30th June, 1972 and the Revenue Account for the period ended on that date annexed thereto.

Subject to and read with the Notes thereon, we report that :

- (1) the Balance Sheet is a full and fair Balance Sheet containing all the necessary particulars and is properly drawn up in accordance with the Unit Trust of India Act, 1963 and the Regulations framed thereunder so as to exhibit, to the best of our knowledge and according to the information and explanations given to us, a true and fair view of the state of affairs of the Trust.
- (2) we have received all the information and explanations we have required and found them to be satisfactory.

K. S. AIYAR & CO.,  
*Chartered Accountants.*  
M. P. CHITALE & CO.,  
*Chartered Accountants.*

Bombay, 16th August, 1972.

UNIT TRUST  
Unit Scheme(Established under the Unit Trust of India Act,  
BALANCE SHEET AS AT

LIABILITIES	Amount	
	Rupees	Rupees
<b>CAPITAL :</b>		
Unit Capital :		
Unit Linked Insurance Plan :		
32,303·817 Units of Rs. 10/- each .. .. .		3,23,038
<b>RESERVES &amp; SURPLUS :</b>		
Unit Premium Reserve :		
Amount allocated out of premium recovered on sales .. .. .	433	
Unit Capital Appropriation Account .. .. .	1,205	
		1,638
<b>CURRENT LIABILITIES &amp; PROVISIONS :</b>		
Sundry Creditors .. .. .	@1,34,647	
Contracts for purchase of Investments .. .. .	2,325	
Income Distribution on Unit Capital .. .. .	16,959	
		1,53,931
<b>Total</b>		4,78,607

(@ Includes Rs. 1,19,964 payable to Unit Scheme 1964)

As per our report attached.

K. S. AIYAR &amp; Co.

M. P. CHITALE &amp; Co.

Chartered Accountants.

Bombay, 16th August, 1972.

## REVENUE ACCOUNT FOR THE PERIOD

Expenditure	Amount	
	Rupees	Rupees
Salaries and Allowances etc. .. .. .		2,260
Office Expenses (Including Publicity and Inauguration) .. .. .	20,995	
Less : Transferred to Deferred Revenue Expenses (See Note 5) .. .. .	15,347	5,648
Commission, Brokerage and Bank charges .. .. .	9,462	
Less : Transferred to Deferred Revenue expenses (See Note 5) .. .. .	5,553	3,909
		11,807
Less : Management Expenses recovered from sale of units .. .. .		4,073
		7,734
Amount transferred to Appropriation Account .. .. .		18,164
<b>Total</b> .. .. .		25,898
		<b>APPROPRIATION</b>
Income Distribution @ 5·25% .. .. .		16,959
Balance carried to Balance Sheet .. .. .		1,205
<b>Total</b> .. .. .		18,164

As per our report attached to the Balance Sheet.

K. S. AIYER &amp; CO.

M. P. CHITALE &amp; CO.

Chartered Accountants.

Bombay, 16th August, 1972.

**OF INDIA****1971**

1963—Regulation 39A Form I Schedule B)

30TH JUNE, 1972

(Figures are shown to the nearest rupee)

ASSETS	Amount	
	Rupees	Rupees
<b>INVESTMENTS : —(At cost)</b>		
Preference Shares .. .. .	1,30,939	
Equity Shares .. .. .	1,67,499	
		2,98,438
<b>OTHER CURRENT ASSETS:</b>		
Balance with Banks and on hand		
(includes cheques on hand Rs. 25,775) .. .. .	1,44,600	
Accrued Income .. .. .	14,669	
Deferred Revenue Expenditure		
(See Note 5) .. .. .	20,900	
		1,80,169
Total .. .. .		4,78,607

See Notes Annexed.

J.S. RAJ *Chairman*  
S.D. DESHMUKH *Executive Trustee*  
H.T. PAREKH *Trustees*  
T. R. VARADACHARY  
B. C. RANDEKIA  
M. V. ARUNACHALAM  
V. V. BHATT  
V. G. RAJADHYAKSHA

W.V. JOG

Chief Accountant

1ST OCTOBER, 1971 TO 30TH JUNE 1972

(Figures are shown to the nearest rupee)

Income	Amount	
		Rupees
Dividend .. .. .		24,459
Amount recovered on sale of units on account of Income Equaliser .. .. .		1,439
Total .. .. .		25,898

**ACCOUNT:**

Net Income Transferred from Revenue Account .. .. .	18,164
Total .. .. .	18,164

See Notes Annexed.

J. S. RAJ *Chairman*  
S. D. DESHMUKH *Executive Trustee*  
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V. V. BHATT  
V. G. RAJADHYAKSHA

W. V. JOG

Chief Accountant

## UNIT TRUST OF INDIA

(Established under the Unit Trust of India Act, 1963 Regulation 39A Form I Schedule B)

Notes annexed to and forming part of the Accounts of the Unit Scheme 1971 as at 30th June 1972.

(Figures are shown to the nearest rupees)

	30th June 1972 Rupees
<b>Notes :</b>	
1. Quoted Investments Cost .. .. .	2,98,438
Aggregate market value .. .. .	2,86,958
2. No provision has been made for the unrealised depreciation in the markets value of Investments as compared to the book value. After taking this into account, the net value of the assets of the Unit Scheme 1971, as on 30th June, 1972 amounted to .. .. .	2,92,296
3. Investments include— Contracts for purchase of preference shares Rs. 2,325.	
4. Some of the expenses incurred by the Trust in common for Unit Scheme 1964 and Unit Scheme 1971 have been apportioned between the two schemes in terms of Section 2(4) of the Unit Trust of India Act, 1963.	
5. The amount transferred to Deferred Revenue Expenditure is in terms of Section 25(3) of the Unit Trust of India Act, 1963.	
6. No provision has been made in the accounts as on 30th June 1972 for the future liability of the Trust towards Gratuity payable to the Reserve Bank of India in respect of the staff placed on duty with the Trust in accordance with the Bank's rules, as the amount involved is not ascertainable.	

W. V. JOG  
Chief Accountant,  
Bombay, 16th August, 1972.

J. S. RAJ	Chairman
S. D. DESHMUKH	Executive Trustee
H. T. PAREKH	Trustees
T. R. VARADAHARY	
B. C. RANDERIA	
M.V. ARUNACHALAM	
V. V. BHATT	
V. G. RAJADHYAKSHA	